

MARKET IS GOING UP

Yesterday's Quotations Much Better Than They Have Been Recently.

DEMAND FOR ALL STOCK WAS GOOD.

(By Frank J. Graf.)
BISBEE, May 5.—As per our letter of yesterday we advised you that the market had taken a turn and today's market is proof for it. From early morning the demand for all stocks was good, although bids on all stocks were not for a limited amount. Whether the demand for stocks is from large holders or investors is hard to tell, although all stocks are well taken.

The advance in today's market was confined more or less to C. & P. Junction and L. S. & P. At the Calumet & Pittsburgh the property is certainly looking good and all indications prove the ore is near at hand. If this is a fact, C. & P. will be hard to get at any reasonable price. Junction is now in a position to do some wonderful development work and the chances are very much in her favor that she ought to find ore on the 1,000-foot level.

The balance of the market is acting in sympathy and must also advance. Denn has been firm, but quotations were for small lots only, but on the other hand they are drifting and this stock should be bought up. Warren also felt the advance and at the close sales and bids were made at \$16. Greene Consolidated sold at \$28.62, and Old Dominion at \$37.50. Pittsburgh & Duluth is being sought after by the conservative investor, and is certainly cheap at prevailing prices. We understand that P. & D. is adding to its surplus somewhere between \$10,000 to \$15,000 monthly.

Bid.	Asked.
C. & A.	\$110.00
C. & P.	28.75
L. S. & P.	35.00
P. & D.	19.37
Junction	26.00
North Butte ..	86.37
Denn-Arizona ..	15.50
American	12.12
Warren	16.00
Manhattan	19.50
Chiricahua	7.50
Black Mountain ..	9.75
W. & A.	2.37
Shattuck	37.00
Cochise	5.00
Keweenaw	11.00
East Butte	9.25
Butte-London	2.50
Butte Coalition ..	32.00
Raven	4.75
Amal.	\$102.87
Col. F. & L.	48.87
Mo. Pac.	89.75
R. I.	29.99
R. I. (pref.)	63.50
U. S. Steel (pref.) ..	105.62
Copper Range	74.00
Old Dominion	37.50
Greene	28.62
Shannon	7.37
U. P.	145.00
A. T. & S.	88.75
D. R. T.	8.00
T. C. & L.	143.00
L. & N.	142.00
St. Paul	163.87
Am. Sugar	131.62
Am. Smelters	147.75
Alouez	37.00
Atlantic	16.75
N. Y. C.	137.87
Victor	58.75
Uta	30.87
Co. Railway	126.00
Reading	12.00
Granby	42.00
Erie	42.00

MARKET OPENS WEAK BUT CLOSING STRONG.

(Special to Review.)
NEW YORK, May 5.—Today's market opened active, but somewhat irregular. Reading showed early strength in anticipation of favorable news from Scranton; but rallied sharply when the announcement came of a settlement of the anthracite controversy.

The bank statement was not as favorable as expected, but did not have any market effect.

Among the conspicuous stocks besides Reading were Amalgamated Copper, Union Pacific, Smelters, Boston Rapid Transit and Erie. The market closed strong and active, at near the best price. Sales 748,200.



Do you get up with a severe headache, coated tongue and bad taste in the mouth? If so, you need a few doses of the Bitters at once. It will set things right again and thus prevent Dyspepsia, Indigestion, Costiveness, Liver Troubles, Belching, Heartburn, Cramps, Female Ills or Malarial Fever. Try it.

SAYS CANANEA'S LIVELY

President McMillan, of Cananea-Duluth, Tells of Many Improvements.

GREENE COMPANY IS OPENING UP TERRITORY.

George McMillan, president of the Cananea-Duluth Copper Company, was an outgoing passenger from Bisbee to Cananea yesterday morning after having spent a day here on business. While in the city McMillan spoke of improvements in general at Cananea, stating that everywhere things were on the move.

What is being done in the famous camp across the border in the way of betterments cannot be so readily seen as in Bisbee on account of the wide area of the camp. But the aggregate amount of work toward making conditions better and a more prosperous city is, if anything, greater than what is being accomplished in Bisbee.

The Greene company, states Mr. McMillan, is making big strides toward opening up more rich territory, while within the immediate bounds of the camp other prominent companies are fast developing their lands so that in a comparatively short time there will be a number of additional producers of copper for the already famous Cananea camp.

The Sierra de Cobre mines of the Copper Queen company are doing excellent and are going to eventually send forth a heavy production of rich mineral, as will also the America mines and others close in, all making an aggregate production that will be an important factor in the world of copper.

Concerning the Cananea-Duluth property, in which he is heavily interested, McMillan could not withhold his enthusiasm. He reports that to date their No. 2 shaft is in ore for a distance of over forty feet. It is all stuff of a high grade and will net the company something like \$15 per ton. The body has not yet been gone through, and it probably will be another thirty or forty feet before the depth of the body has been tapped.

Slaking is to continue until the depth of the ore has been determined and then cross-cutting will commence at different points. The company has placed an order for an adequate hoisting plant for No. 2 shaft and the machinery will be placed on the ground as soon as possible.

The shaft now is down a distance of 125 feet, while No. 1 shaft is down about the same distance and the cross-cut from No. 1 is in about forty feet with ore showing here and there and the formation being all that could be desired at this point.

The property is making a remarkable showing for so young a company, as it is only a few months ago that Pritchard, Hagen & Co., of Bisbee, as fiscal agents, placed the development fund allotment of stock here and at Cananea, and only about four months since work was commenced in earnest on the ground. The company has a

THE TREASURE HOUSE OF THE WORLD

Recently while Mr. William M. Reine, superintendent of the Juan Bautista Mines, was on his way to Washington, D. C., to attend a meeting of the stockholders of his company, he was obliged to spend some time in El Paso where he claimed to have said the following:

"Northern Sonora is the richest region in the world. The Phelps-Dodge mine at Nogales and the Greene Consolidated properties at Cananea are already in the forefront of great producers, and other strong companies backed by American capital are rapidly transforming the country. Railroad operations are active, and large smelters are being erected at several points.

The San Juan Bautista mines were the most important in Northern Mexico, San Bautista being at that time the capital of Northern New Spain which comprised what is now Mexico, Texas, New Mexico, Arizona and California. The ruins of the old city are extant and the remains of the cathedral are interesting. An effort was made early in the present century to open the mines again, but the Indian troubles prevented. It has been only during the last decade, and practically within the last five years, that development could proceed without interruption.

The primitive miners worked by primitive processes only and cast aside ores which under modern methods are very profitable. The dump on one of the mines contains thousands of tons of material ready for treatment. The greatest depth attained by the ancient miners was 450 feet where they encountered water. This is no obstacle, of course, to modern pumping machinery. The greatest depth reached in Sonora under modern conditions is 3,000 feet, and the veins are strong, showing they penetrate further than will ever be reached by man.

Strikes us that it is all a mistake to encourage those Filipino college students to learn to play football. Think how they will play football at what an insurrection a team of trained football players could pull off on that Philippine archipelago.

Mr. Benjamin Barnes of Nova Scotia, recently appointed Postmaster at Washington, has heard so much about Nova Scotia, lately, that he must feel like telling some people to go to Halifax.

A poem by Mr. McCurdy brought 20 cents the other day. The Mutual policy holders would hardly bid more than that for Mr. McCurdy himself.

THE GUAYMAS SMELTER

Col. Greene Will Inspect the Work Being Carried On At This Point.

IS ACCOMPANIED BY RANDOLPH AND FREEMAN

(Tucson Citizen.)
Col. W. C. Greene arrived in the city this morning. He came in his private car, "Cananea," and was accompanied by Mrs. Greene, who will remain here for several days as the guest of Mrs. A. C. Bernard.

Col. Greene left this afternoon in his private car for Sonora. He was accompanied by Col. Epes Randolph, whose private car was attached with the Greene car to the Burro.

M. P. Freeman, president of the Consolidated National Bank, was also in the party, which will visit Guaymas, Hermosillo and the Llanos de Oro mines before returning to Tucson.

The trip on the Burro will be made only as far as Nogales. At that point a special will be made up and the party will continue without delay into Sonora.

Col. Greene sent a wire to Tombstone this morning giving instructions to have his large touring automobile at Fairbanks this evening to be placed on the Burro. In this car Col. Greene, Col. Randolph and Mr. Freeman will make the trip to the Llanos de Oro mines, in which Col. Randolph and Los Angeles parties are interested.

The mines at Llanos de Oro are placer and work is being done on an extensive scale. The company operating there recently completed a water system which carries water fourteen miles to the mines.

Col. Greene while at Guaymas will inspect the work on the big custom smelter which is being erected there. This smelter will have a capacity of 250 tons and will be one of the largest in the Southwest.

Col. Greene stated today that it was expected that this smelter would be blown in about June 1st.

The biggest operations of the company is which Col. Greene is interested at present are in Chihuahua. There the Greene Gold-Silver Company has four mills in operation, and Col. Greene stated that work would be commenced in a short time on five additional plants. This company has mineral concessions covering 4,000 square miles in Chihuahua.

In addition to the mines in Chihuahua, Col. Greene is at the head of the Sierra Madre Land & Lumber company, which owns thousands of acres of heavily timbered lands.

"At the present time we are turning out about 250,000 feet of lumber per day, but we expect to increase this output to 500,000 feet later," remarked Col. Greene. "When we have the half million feet of lumber, we shall market some of the timber in New York. The Chihuahua lumber is fully the equal of the Oregon and the Washington lumber."

At the present time fifty-one miles of road are being constructed by the Greene people into the heart of the mining and lumber district. The road is known as the Rio Grande, Sierra Madre & Pacific, and connects with the Chihuahua & Pacific.

The mining, lumber and railroad interests in which the Greene people are interested represent a capitalization of \$45,000,000.

In addition to building a railroad, Col. Greene has constructed a wagon road in the Jesus Maria district from Tomachio to Minaca. This road is without a doubt one of the finest mountain roads in existence and it is probably unequalled. Ints construction great obstacles were overcome and now that it is completed automobiles can run over it at a good speed. The road is 100 miles long and cost \$240,000.

Col. Greene recently took a party of stockholders in his companies in Chihuahua for a visit through that district. The trip beyond the railroads was made in four automobiles. The party included well-known Eastern capitalists, and during their visit they made a call on Governor Creel of Chihuahua.

Much is heard about the Greene Gold-Silver company. This company has the largest number of patented mines of gold, silver and copper of any mining corporation operating anywhere today.

AN OPPORTUNITY FOR INVESTMENT

The Brooks Consolidated Copper Co.

Capital \$1,000,000 1,000,000 Shares

PAR VALUE \$1 EACH

The property of this company consists of 251 1-4 pertenencias, or about 620 acres of mineral ground, situated in the Ajo Mountains, Sonora, Mexico, about 49 miles south of Bisbee, and about 30 miles a little north of east from Cananea.

This property has been very favorably reported upon by a number of mining experts, who have stated that it has every indication of developing into a large and paying mine, in fact, another Bisbee or Cananea.

The company at present is actively engaged in opening up the property, which from the work already done, shows the ledge to be unusually wide, and about one mile in length. From assays made of ore taken from the surface workings, values as high as 22 1-2 per cent. copper were obtained, with good values in gold and silver.

In order to raise sufficient funds to carry on the development work on a large scale, this company is now offering stock for sale at par, in four installment payments, at intervals of three months each, or for cash in full as preferred.

This stock is now for sale by G. O. Schaefer, Secretary and Treasurer of the company, at the office of Judge M. J. Brown, Main Street, Bisbee, Arizona.

any mining corporation operating anywhere today.

The first payment has been made on the Federal copper mines and smelters in El Paso, which includes 227 acres of land within the city limits, upon which large sums will be spent in improvements, operation and betterments. This property was recently acquired by Col. Greene.

Speaking generally of the various companies in which he is interested, Col. Greene said: "I am pushing the work of development along all lines, not only with the Greene Gold-Silver company, but with the other enterprises with which I am connected."

Col. Greene recently purchased extensive coal lands in the Pilares field in Sonora. The purchase includes 50,000 acres. These coal fields will soon be reached by a branch of the Southern Pacific in Sonora, and this will enable Col. Greene to secure high-class coal and natural coke for his smelter at Guaymas.

Col. Greene stated that he was highly pleased to see Tucson looking prosperous and lively.

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Quotations by wire come to our office "every little while" during brokerage hours direct from Calumet, Michigan—the HUB of the Bonanza Circle Companies.

May 5, 1906.

Net Gains Still Further Increased.

The net gains of the Bonanza Circle stocks made yesterday were in like proportion increased in today's market, making the average net gain for the five leading stocks of over three points over the prices Thursday. Not only has the market been in every way bright today, but the condition now is such that a prediction of still higher prices for the opening of the week is certain to be realized.

The change for the better has come when least expected, as we remarked in our letters several days ago. As to how long the prices will continue to advance is doubtful, but you can rest assured that all of the Bonanza stocks are going to take on a number of additional points before this reaction has spent its force. Our wire advice today are to this effect, and they are from sources that he relied upon.

The bulk of the dealing during this reaction has been in C. & P., which has made the biggest advances. Junction comes in second in the list for heavy trading and is strongly sought after, while P. & D. and L. S. & P. are commanding a ready share of attention. Keweenaw and East Butte are being picked up and Warren also is in demand.

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N. Butte	86.75
E. Butte	9.75
Keweenaw	10.75
Warren	15.00
American	9.50
Denn	15.00
R.I. Mtn.	9.75
W. & A.	1.87
Cochise	6.00
B. London	2.50
B. Coalition ..	32.00
Cochise, full pd.	10.50
Desert Queen ..	40
Shattuck	38.00

A POSITIVE NECESSITY.

Having to lay upon my bed for 14 days from a severely bruised leg, I only found relief when I used a bottle of Ballard's Snow Liniment. I can cheerfully recommend it as the best medicine for bruises ever sent to the afflicted. It has now become a positive necessity upon myself.

D. R. Byrnes, Merchant, Droversville, Texas, 25c, 50c and \$1.00

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FRANK J. GRAF, Broker.

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Keweenaw	2.50
Greene	11.00
Old Dominion	28.87
Manhattan	37.00
L. S. & A.	38.00
Butte Coalition ..	11.00
	9.50
	32.25

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Has started work upon its property. If you wish to come in with me at this time I will let you have: 1,000 shares for \$10; 2,500 shares for \$25; 5,000 shares for \$50; 10,000 shares for \$100. I consider this the best chance open to the public today. If you win, you will win heavily and soon. Don't delay. Write or see me at once. R. B. HIGBEE, 410-411 Germania Life Bldg. Established 1899. St. Paul, Minn.

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